25 November 2026

Morning Glance

ARETE SECURITIES LTD.

WHERE ADVISORY MEETS EXCELLENCE

Equity Research Desk

Indices	Value	Change (Pts)	Change (%)
Nifty 50	25,349.65	-450.95	-1.75%
BSE Sensex	82,435.99	-1,483.72	-1.77%
GIFT Nifty*	25,746.50	250.50	0.98%
Dow Jones	50,018.70	423.39	0.85%
S&P 500	7,201.09	-36.08	-0.50%
NASDAQ	23,733.54	-356.02	-1.48%
FTSE 100	10,467.07	-13.75	-0.13%
CAC 40	8,040.49	-4.35	-0.05%
DAX	25,017.81	-319.46	-1.26%
Shanghai*	3,516.16	-32.21	-0.91%
Nikkei 225*	56,809.04	-1,835.59	-3.13%
Hang Seng*	22,428.00	208.35	0.94%

As at 8.00 am

Commodity	Price (USD)	Change (Pts)	Change (%)
Oil (WTI)	80.97	-1.08	-1.32%
Oil (Brent)	90.25	-1.15	-1.26%
Gold	3,568.49	12.12	0.34%
Silver	41.37	0.35	0.85%
Copper	12,034.65	-128.50	-1.06%
Cotton	0.66	-0.10	-16.85%

Currency	Value	Change (Pts)	Change (%)
EUR/USD	1.0969	0.0001	0.01%
USD/INR	92.91	0.23	0.25%
GBP/INR	121.15	-0.69	-0.57%
EUR/INR	101.97	0.00	0.00%
DXY Index	103.85	-0.44	-0.42%

VIX	Value	Change (Pts)	Change (%)
India	17.70	0.38	2.19%
S&P 500	26.36	-0.26	-0.98%

Indicators	Value (%)	Change (Bps)
India 10-Year Yield	7.20	0.000
US 10-Year Yield	4.90	0.002

Market Updates

The markets are expected to open marginally higher today as trends in GIFT NIFTY indicate a positive start for the broader index after NIFTY closed 451 points lower at 25,350 on Monday.

Dilip Buildcon Ltd.

The company won an INR 901.43 Cr EPC order from NBCC for a satellite township in Srinagar, with 24-month completion plus two years of operation and maintenance.

Greaves Cotton Ltd.

The company won an arbitral award against Deev Genset for INR 21.66 Cr plus 12% interest and INR 1.17 Cr in costs.

Jupiter Wagons Ltd.

The company signed a framework agreement with Korea's Woojin Industrial Systems to form an 80:20 joint venture to manufacture metro coaches and propulsion systems in India.

Larsen & Toubro Ltd.

The company secured a large multi-year order for LTN Compute to deploy additional NVIDIA B300 GPUs at the Chennai AI factory.

L&T Technology Services Ltd.

The company launched an AI toolchain called SDVault.ai for software-defined vehicles, which includes more than 250 AI agents spanning 12 domains.

Max Estates Ltd.

The company sold out the first phase of The Bungalows project in Gurugram, covering 131 units, with total sales worth about INR 2,319 Cr.

PTC Industries Ltd.

The company secured an Indian defence order for about 400 tonnes of titanium ingots, bars and rods, with execution within 12 months.

Sterling and Wilson Renewable Energy Ltd.

The company bagged three domestic orders, including an L1 position for a marquee project, with combined value of over INR 2,050 Cr, including a 600 MWh battery energy storage project in Gujarat.

Tata Steel Ltd.

The company will sell tubes and colour-coated businesses to APL Apollo Tubes for INR 28,000 Cr and buy 26.38% of it for INR 15,510.61 Cr, triggering a 26% open offer at INR 2,301.40.

Titagarh Rail Systems Ltd.

The company won a JSW order for 181 BFNSM1 wagons and three BVCM wagons worth INR 77.09 Cr, and received approval for its auto carrier wagon.

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ARETE Securities Ltd: Mittal Court, A-Wing, 10th Floor, Nariman Point, Mumbai - 400 021, Tel. No. : +91-022-4289 5600, Fax: +91 (22) 2657 3708/9

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